

FOX & HOUND RESTAURANT GROUP
POLICY REGARDING DIRECTOR NOMINATIONS

Purpose

The Board of Directors (the “Board”) of Fox & Hound Restaurant Group (the “Company”) recognizes and confirms that it is the responsibility of the Board as a whole to participate in the identification, evaluation, recruiting, and selection of qualified director candidates to fill new or vacant positions on the Board and its committees. In order to aid the Board and its members in fulfilling these responsibilities, the Board has adopted this policy regarding director nominations (this “Policy”).

Meetings and Procedures

1. The Board shall meet at least once a year and at such additional times as may be necessary for the purpose of carrying out its responsibilities under this Policy. Such meetings shall be conducted in accordance with the procedures for other meetings of the Board or as otherwise may be established by the Board, consistent with the Bylaws of the Company and this Policy.
2. A majority of the members of the Board, including at least three (3) directors who shall be considered independent directors as defined under the listing standards of the NASDAQ and other applicable rules and regulations, shall constitute a quorum.
3. The selection of any director candidate to fill new or vacant positions on the Board or to be nominated at the annual meeting of the stockholders must be approved by a majority of the Board as a whole and by a majority the independent directors, except as may otherwise be allowed by the listing standard of the NASDAQ or other applicable rules and regulations.

Assistance

The Board shall have the authority to retain a third party to assist in identifying and evaluating potential nominees at the Company’s expense.

Guidelines

In carrying out its responsibilities under this Policy, the Board will adhere to the following guidelines:

1. Identify, evaluate, recruit, and select director candidates as required to provide an appropriate balance of knowledge, experience, and capability on the Board using the following guidelines:
 - a. The Board will determine what types of backgrounds are needed to strengthen and balance the Board and will nominate candidates to fill vacancies accordingly.

- b. The Board will review candidates including those recommended by the Chief Executive Officer, other members of the Board, any third parties retained to assist in identifying and evaluating potential nominees, and recommendations made by stockholders according to the Stockholder Recommendation Procedure described below. The Board shall consider, where appropriate, the independence of each candidate and shall review nominations made by stockholders in the same manner that it reviews other candidates.
 - c. The Board will take into account several factors including, but not limited to:
 - i. Integrity, honesty and accountability;
 - ii. Successful leadership experience and strong business acumen;
 - iii. Forward-looking, strategic focus;
 - iv. Collegiality;
 - v. Independence and absence of conflicts of interests; and
 - vi. Ability to devote necessary time to meet director responsibilities.
 - d. The Board will ultimately select nominees that it believes will enhance the Board's ability to manage and direct, in an effective manner, the affairs and business of the Company.
2. Select directors for membership on the various committees of the Board. The Board shall give consideration to the qualifications for membership on each committee, particularly the Audit Committee which has a specific requirement for an audit committee financial expert and financial literacy under the applicable rules of the NASDAQ and other applicable rules and regulations.
3. Select individual directors to be designated as chairs of the various committees.

Stockholder Recommendation Procedure

A stockholder may recommend the nomination of a candidate for director using the following procedure:

1. A written notice should be sent to:

James K. Zielke, Secretary
Fox & Hound Restaurant Group
9300 E. Central, Suite 100
Wichita, Kansas 67206

2. The notice must include:
 - a. The name and address of the stockholder who intends to make the nomination and of the person or persons to be nominated;
 - b. A representation that the nominating stockholder is a stockholder of record of the Company's stock entitled to vote at such meeting and intends to appear in person or by proxy at the meeting to nominate the person or persons specified in the notice;
 - c. A description of all arrangements or understandings between the stockholder and each nominee and any other person or persons (naming such person or persons) pursuant to which the nomination or nominations are to be made by the stockholder;
 - d. Such other information regarding each nominee proposed by such stockholder as would be required to be included in a proxy statement filed pursuant to the proxy rules of the Securities and Exchange Commission, had the nominee been nominated, or intended to be nominated, by the Board; and
 - e. The consent of each nominee to serve as a director of the Company if so elected.

The presiding officer of the annual meeting of stockholders may refuse to acknowledge the nomination of a director by a stockholder not made in compliance with the foregoing procedure.

Copies of Policy

A copy of this Policy, as may be amended from time to time by the Board, shall be available to stockholders on the Company's web site.